

RECORDATION NO. 8632-A Filed 1425

LAW OFFICES

HARGADON, LENIHAN & HARBOLT

DEC 26 1979 - 11 2: AM

INTERSTATE COMMERCE COMMISSION

JAMES B. LENIHAN
JOHN L. HARBOLT
HARRY L. HARGADON, JR.
SHERMAN K. LOWER
ROBERT S. SILVERTHORN, JR.
JOHN J. LLEWELLYN

RECORDATION NO. 8632-C Filed 1425
700 CITIZENS PLAZA
LOUISVILLE, KY. 40202

TELEPHONE
502-583-9701

DEC 26 1979 - 1 2 AM
INTERSTATE COMMERCE COMMISSION

December 21, 1979

RECORDATION NO. 8632-B Filed 1425
Date DEC 26 1979
DEC 26 1979 - 11 22 AM
INTERSTATE COMMERCE COMMISSION
ICC Washington, D. C.

Ms. Mildred Lee
Interstate Commerce Commission
Interstate Commerce Commission Building
Room 2303
12th and Constitution Avenues, NW
Washington, D.C. 20423

RE: Recordation #8632

Dear Ms. Lee:

You will please find enclosed for recording under the above-styled number an original and one copy of a Master Equipment Lease, Assignment and Sale, Bill of Sale and Security Agreement. My check in the amount of \$50.00 is enclosed and I would appreciate you putting these matters to record under recordation #8632, the number under which the original Lease was filed.

The principals, their designation and mailing address, are as follows:

Purchasers and Lessors are:

Douglas J. Richardson
4341 Accomack Road
Louisville, KY 40222

Anderson E. Grissom, III
P. O. Box 221, Anneta Route
Litchfield, KY 42754

The Seller is:

Gamaliel Bank
P. O. Box 67
Gamaliel, KY 42140

The Lessee is:

Pickins Railroad and National Railway Utilization Corporation
1100 Centre Square East
1500 Market Street
Philadelphia, PA 19102

Ms. Mildred Lee
December 21, 1979
Page Two

The Secured party is:

Simpson County Bank
P. O. Box 269
Franklin, KY 42134

Please return the original, together with your notice of recordation, to Mr. William D. Johnson, Sr., Chairman, Simpson County Bank, P. O. Box 269, Franklin, Kentucky, 42134.

Your assistance is appreciated.

Cordially,

HARGADON, LENIHAN & HARBOLT


HARRY L. HARGADON, JR.

HLH:gcm

Enclosures: Master Equipment Lease
Assignment and Sale
Bill of Sale
Security Agreement
Check #13693

Interstate Commerce Commission
Washington, D.C. 20423

12/28/79

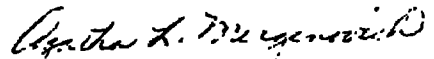
OFFICE OF THE SECRETARY

William D. Johnson, Sr., Chairman
Simpson County Bank
P.O. Box 269
Franklin, Ky. 42134

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/26/79 at 1:20pm, and assigned re-recording number(s) - 8632-A, 8632-B & 8632-C

Sincerely yours,


Agatha L. Mergehovich
Secretary

Enclosure(s)

SE-30
(7/79)

DEC 26 1979 - 1 PM

BILL OF SALE

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that GAMALIEL BANK, a Kentucky Corporation, in consideration of the sum of One Dollar (\$1) and other good and valuable consideration, receipt of which is hereby acknowledged, does hereby bargain, sell, convey, transfer and set over to:

DOUGLAS J. RICHARDSON ANDERSON E. GRISSOM, III
4341 Accomack Road P. O. Box 221, Anneta Route
Louisville, KY 40222 Litchfield, KY 42754

hereinafter referred to as buyers

their successors and assigns all of those certain railway cars which have delivered by Gamaliel to buyers and which are more particularly described as follows:

<u>Description</u>	<u>Quantity</u>	<u>Reporting Marks</u>
Used 50'6" 70-Ton XM Box Cars	7	NSL 100500-100506

Gamaliel, its successors and assigns, does hereby covenant and warrant to buyers, their successors and assigns, that it is the lawful owner of the above described cars and that it has good right and lawful authority to sell same, and that the cars sold and transferred to buyers by this instrument are free and clear of all liens, encumbrances and security interests of any nature whatsoever and Gamaliel will defend the same against the claims and demands of all persons.

IN WITNESS WHEREOF, Gamaliel has caused this instrument to be executed by its duly authorized officer and its corporate seal to be hereto affixed and duly attested, this 21 day of December, 1979.

GAMALIEL BANK

BY: Voris Comer
VORIS COMER

ATTEST:

George L. Fuggle